

## Tax Rates

### 2009 Federal & British Columbia Income Tax Rates for Canadian-Controlled Private Corporations

	Small Business Income up to \$400,000 (%)	Small Business Income \$400,000 to \$500,000* (%)	General Active Business Income (%)	Investment Income (%)
General corporate rate	38.00	38.00	38.00	38.00
Less: Federal abatement	-10.00	-10.00	-10.00	-10.00
	28.00	28.00	28.00	28.00
Rate reduction	-17.00	-17.00	-9.00	0.00
Refundable tax	0.00	0.00	0.00	6.67
Federal rate	11.00	11.00	19.00	34.67
BC rate	2.50	11.00	11.00	11.00
Combined Federal/BC rate	13.50	22.00	30.00	45.67
Refundable portion	0.00	0.00	0.00	26.67

\* Note: The January 2009 Federal Budget increased the Small Business Limit from \$400,000 to \$500,000 effective January 1, 2009 while the Limit remains at \$400,000 in British Columbia.

### 2009 Federal & British Columbia Income Tax Rates for Non-Canadian-Controlled Private Corporations

	General M&P income (%)	General Active Business Income (%)	Investment Income (%)
General corporate rate	38.00	38.00	38.00
Less: Federal abatement	-10.00	-10.00	-10.00
	28.00	28.00	28.00
Rate reduction	-9.00	-9.00	-9.00
Federal rate	19.00	19.00	19.00
BC rate	11.00	11.00	11.00
Combined Federal/BC rate	30.00	30.00	30.00

### 2009 Automobile Deductions and Benefits

Maximum cost for CCA purposes	\$ 30,000	+ GST + PST
Maximum deductible monthly lease payment	\$ 800	+ GST + PST
Daily interest limit	\$ 10	
Maximum deductible automobile allowance	52¢	First 5,000 km
Maximum deductible automobile allowance	46¢	Additional km
Operating cost benefit per km of personal use	24¢	General
Operating cost benefit per km of personal use	21¢	Auto sales