

## Tax Rates

### 2010 Federal & British Columbia Income Tax Rates for Canadian-Controlled Private Corporations

	Small Business Income up to \$500,000 (%)	General Active Business Income (%)	Investment Income (%)
General corporate rate	38.00	38.00	38.00
Less: Federal abatement	-10.00	-10.00	-10.00
	28.00	28.00	28.00
Rate reduction	-17.00	-10.00	0.00
Refundable tax	0.00	0.00	6.67
Federal rate	11.00	18.00	34.67
BC rate	2.50	10.50	10.50
Combined Federal/BC rate	13.50	28.50	45.17
Refundable portion	0.00	0.00	26.67

### 2010 Federal & British Columbia Income Tax Rates for Non-Canadian-Controlled Private Corporations

	General M&P income (%)	General Active Business Income (%)	Investment Income (%)
General corporate rate	38.00	38.00	38.00
Less: Federal abatement	-10.00	-10.00	-10.00
	28.00	28.00	28.00
Rate Reduction	-10.00	-10.00	-10.00
Federal rate	18.00	18.00	18.00
BC rate	10.50	10.50	10.50
Combined Federal/BC rate	28.50	28.50	28.50

### 2010 Automobile Deductions and Benefits

Maximum cost for CCA purposes	\$ 30,000	+ GST + PST*
Maximum deductible monthly lease payment	\$ 800	+ GST + PST*
Daily interest limit	\$ 10	
Maximum deductible automobile allowance	52¢	First 5,000 km
Maximum deductible automobile allowance	46¢	Additional km
Operating cost benefit per km of personal use	24¢	General
Operating cost benefit per km of personal use	21¢	Auto sales

\* Effective July 1, 2010, BC and Ontario will eliminate PST and adopt HST of 12% and 13%, respectively.