

2015 Federal & British Columbia Income Tax Rates for Canadian-Controlled Private Corporations

	Small Business Income up to \$500,000 (%)	General Active Business Income (%)	Investment Income (%)
General corporate rate	38.00	38.00	38.00
Less: Federal abatement	-10.00	-10.00	-10.00
	28.00	28.00	28.00
Rate reduction	-17.00	-13.00*	0.00
Refundable tax	0.00	0.00	6.67
Federal rate	11.00	15.00	34.67
BC rate	2.50	11.00	11.00
Combined Federal/BC rate	13.50	26.00	45.67
Refundable portion	0.00	0.00	26.67

*Personal Service Businesses are subject to the General Active Business tax rate but are not eligible for the 13% rate reduction.

2015 Federal & British Columbia Income Tax Rates for Non-Canadian-Controlled Private Corporations

	General M&P Income (%)	General Active Business Income (%)	Investment Income (%)
General corporate rate	38.00	38.00	38.00
Less: Federal abatement	-10.00	-10.00	-10.00
	28.00	28.00	28.00
Rate reduction	-13.00	-13.00	-13.00
Federal rate	15.00	15.00	15.00
BC rate	11.00	11.00	11.00
Combined Federal/BC rate	26.00	26.00	26.00

2015 Automobile Deductions and Benefits

Maximum cost for CCA purposes	\$ 30,000	+ GST + PST
Maximum deductible monthly lease payment	\$ 800	+ GST + PST
Monthly interest limit	\$ 300	
Maximum deductible automobile allowance	55¢	First 5,000 km
Maximum deductible automobile allowance	49¢	Additional km
Operating cost benefit per km of personal use	27¢	General
Operating cost benefit per km of personal use	24¢	Auto sales