

Tax Rates

2021 Personal Tax Payable (After Minimum Basic Personal Credit)

Taxable Income	Tax Payable	Taxable Income	Tax Payable
\$ 10,000	\$ -	\$ 90,000	\$ 19,305
\$ 20,000	\$ 1,589	\$ 100,000	\$ 22,569
\$ 30,000	\$ 3,595	\$ 120,000	\$ 30,284
\$ 40,000	\$ 5,601	\$ 150,000	\$ 42,494
\$ 50,000	\$ 7,867	\$ 200,000	\$ 65,135
\$ 60,000	\$ 10,687	\$ 300,000	\$ 117,145
\$ 70,000	\$ 13,507	\$ 400,000	\$ 170,645
\$ 80,000	\$ 16,327	\$ 500,000	\$ 224,145

Registered Retirement Savings Plan (RRSP) Contribution Limit  
Tax-Free Savings Account (TFSA) Contribution Limit

Year	Maximum Earned Income	RRSP Contribution Limit	TFSA Contribution Limit	TFSA Cumulative Limit
2021	\$154,611	\$27,830	\$6,000	\$75,500

2021 Federal & British Columbia Top Marginal Tax Rates for Individuals and  
Federal & British Columbia Tax Rates and Brackets

Top Marginal Rates					
Jurisdiction	Salary and Interest (%)	Capital Gains (%)	Regular Dividends (%)	Eligible Dividends (%)	Tax Rates and Brackets
					% \$
Federal	33.00	16.50	27.57	24.81	Federal
					15.00 12,422 - 49,020 <sup>1</sup>
					20.50 49,021 - 98,040
British Columbia	20.50	10.25	21.32	11.73	26.00 98,041 - 151,978
					29.00 151,979 - 216,511
					33.00 216,512 and higher
Combined Federal and British Columbia	53.50	26.75	48.89	36.54	British Columbia
					5.06 11,071 - 42,184
					7.70 42,185 - 84,369
					10.50 84,370 - 96,866
					12.29 96,867 - 117,623
					14.70 117,624 - 159,483
					16.80 159,484 - 222,420
					20.50 222,421 and higher

1. The Federal basic personal amount will increase from \$12,421 to \$13,808 for individuals whose net income for the year is equal or less than \$151,978. The increase in the basic personal amount will gradually phase out and will be reduced back to \$12,421 for individuals whose net income for the year reaches \$216,512.