

Tax Rates

2025 Personal Tax Payable (After Minimum Basic Personal Credit)

Taxable Income	Tax Payable	Taxable Income	Tax Payable
\$ 10,000	\$ -	\$ 90,000	\$ 17,850
\$ 20,000	\$ 581	\$ 100,000	\$ 20,710
\$ 30,000	\$ 2,560	\$ 120,000	\$ 27,321
\$ 40,000	\$ 4,950	\$ 150,000	\$ 39,112
\$ 50,000	\$ 6,975	\$ 200,000	\$ 60,413
\$ 60,000	\$ 9,390	\$ 300,000	\$ 109,563
\$ 70,000	\$ 12,210	\$ 400,000	\$ 163,063
\$ 80,000	\$ 15,030	\$ 500,000	\$ 216,563

Registered Retirement Savings Plan (RRSP) Contribution Limit Tax-Free Savings Account (TFSA) Contribution Limit

Year	Maximum Earned Income	RRSP Contribution Limit	TFSA Contribution Limit	TFSA Cumulative Limit
2025	\$180,500	\$32,490	\$7,000	\$102,000

2025 Federal & British Columbia Top Marginal Tax Rates for Individuals and Federal & British Columbia Tax Rates and Brackets

Top Marginal Rates					
Jurisdiction	Salary and Interest (%)	Capital Gains ² (%)	Regular Dividends (%)	Eligible Dividends (%)	Tax Rates and Brackets % \$
Federal	33.00	22.00	27.57	24.81	Federal
					15.00 16,130 - 57,375 ¹
					20.50 57,376 - 114,750
British Columbia	20.50	13.67	21.32	11.73	26.00 114,751 - 177,882
					29.00 177,883 - 253,414
					33.00 253,415 and higher
Combined Federal and British Columbia	53.50	35.67	48.89	36.54	British Columbia
					5.06 12,933 - 49,279
					7.70 49,280 - 98,560
					10.50 98,561 - 113,158
					12.29 113,159 - 137,407
					14.70 137,408 - 186,306
					16.80 186,307 - 259,829
					20.50 259,830 and higher

1.

The Federal basic personal amount will increase from \$14,538 to \$16,129 for individuals whose net income for the year is equal or less than \$177,883. The increase in the basic personal amount will gradually phase out and will be reduced back to \$14,538 for individuals whose net income for the year reaches \$253,415.

2.

As of January 31, 2025, the Minister of Finance announced that the federal government is deferring - from June 25, 2024 to January 1, 2026 - the date on which the capital gains inclusion rate would increase from 1/2 to 2/3 on capital gains realized annually above \$250,000 by individuals and on all capital gains realized by corporations and most types of trusts.